

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **SHELL ROCK**

The City Council will conduct a public hearing on the proposed Budget at: **802 N PUBLIC RD, SHELL ROCK IOWA** Meeting Date: **4/21/2026** Meeting Time: **05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.52323
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 885-6555

City Clerk/Finance Officer's NAME
JESSICA MEYER

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	755,196	768,059	805,358
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	755,196	768,059	805,358
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	269,212	209,693	308,966
Other City Taxes	6	158,817	153,069	130,495
Licenses & Permits	7	4,775	4,225	5,456
Use of Money and Property	8	93,153	91,353	106,533
Intergovernmental	9	294,799	289,749	468,323
Charges for Fees & Service	10	648,000	627,800	664,477
Special Assessments	11	0	0	0
Miscellaneous	12	55,500	161,500	66,018
Other Financing Sources	13	0	0	0
Transfers In	14	144,281	155,162	954,801
Total Revenues and Other Sources	15	2,423,733	2,460,610	3,510,427
Expenditures & Other Financing Uses				
Public Safety	16	150,450	149,450	225,437
Public Works	17	268,862	258,956	867,898
Health and Social Services	18	3,500	3,500	2,800
Culture and Recreation	19	334,671	325,253	374,894
Community and Economic Development	20	168,669	124,474	146,318
General Government	21	237,869	241,797	198,751
Debt Service	22	280,925	285,290	294,805
Capital Projects	23	140,526	4,000	0
Total Government Activities Expenditures	24	1,585,472	1,392,720	2,110,903
Business Type / Enterprises	25	586,316	0	1,057,772
Total ALL Expenditures	26	2,171,788	1,392,720	3,168,675
Transfers Out	27	144,281	155,162	954,801
Total ALL Expenditures/Transfers Out	28	2,316,069	1,547,882	4,123,476
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	107,664	912,728	-613,049
Beginning Fund Balance July 1	30	4,394,285	3,481,557	4,094,606
Ending Fund Balance June 30	31	4,501,949	4,394,285	3,481,557

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : SHELL ROCK County Name: BUTLER COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	47,705,736	2b	46,248,821	City Number: 12-102 Last Official Census: 1,268
DEBT SERVICE	3a	58,294,809	3b	56,837,894	
Ag Land	4a	272,057			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.33825	401,816	48,189,446	-1.00
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.33825	397,783	-1.00	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.33825	Consolidated General Fund		5	397,783	385,634	43	8.33825
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	110,000	106,641	52	2.30580
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	507,783	492,275		
384.1	3.00375	Ag Land		26	818	818	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	508,601	493,093		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	24,470	23,723		0.51294
Rules	Amt Nec	Other Employee Benefits		31	44,094	42,747		0.92429
		Subtotal Employee Benefit Levy (29,30,31)		32	68,564	66,470	65	1.43723
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0 34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	1187	0.00000
		Total Special Revenue Levies		39	68,564	66,470		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	200,648	195,633	70	3.44195
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	777,813	755,196	72	15.52323

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/7/2026 Meeting Time: 06:30 PM Meeting Location: 802 N PUBLIC RD, SHELL ROCK, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.shellrockiowa.org

City Telephone Number
 (319) 885-6555

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	46,838,826	46,248,821	46,248,821
Consolidated General Fund	390,554	390,554	385,634
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	113,721	113,721	106,641
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	21,747	21,747	23,723
Other Employee Benefits	41,795	41,795	42,747
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	57,354,303	56,837,894	56,837,894
Debt Service	199,432	199,432	195,633
CITY REGULAR TOTAL PROPERTY TAX	767,249	767,249	754,378
CITY REGULAR TAX RATE	15.59996	15.78623	15.52323
Taxable Value for City Ag Land	269,426	272,057	272,057
Ag Land	810	810	818
CITY AG LAND TAX RATE	3.00375	2.97732	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	740	760	2.70
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,216	3,552	10.45

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Total requested budget amount has decreased from previous year.

FUND BALANCE

City Name: SHELL ROCK
 Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025										
Beginning Fund Balance July 1	1	772,916	1,110,852	379,157	22,843	808,747	0	3,094,515	1,000,091	4,094,606
Actual Revenues Except Beg Balance	2	1,135,484	743,392	308,966	303,264	147,242	0	2,638,348	872,079	3,510,427
Actual Expenditures Except End Balance	3	817,295	1,366,883	213,341	310,348	355,437	0	3,063,304	1,060,172	4,123,476
Ending Fund Balance June 30	4	1,091,105	487,361	474,782	15,759	600,552	0	2,669,559	811,998	3,481,557
Re-Estimated FY 2026										
Beginning Fund Balance	5	1,091,105	487,361	474,782	15,759	600,552	0	2,669,559	811,998	3,481,557
Re-Est Revenues	6	945,851	372,260	270,756	285,290	60,503	0	1,934,660	525,950	2,460,610
Re-Est Expenditures	7	833,722	242,390	170,480	285,290	16,000	0	1,547,882	0	1,547,882
Ending Fund Balance	8	1,203,234	617,231	575,058	15,759	645,055	0	3,056,337	1,337,948	4,394,285
Budget FY 2027										
Beginning Fund Balance	9	1,203,234	617,231	575,058	15,759	645,055	0	3,056,337	1,337,948	4,394,285
Revenues	10	839,020	382,718	331,717	280,925	54,003	0	1,888,383	535,350	2,423,733
Expenditures	11	836,278	251,445	215,669	280,925	143,036	0	1,727,353	588,716	2,316,069
Ending Fund Balance	12	1,205,976	748,504	691,106	15,759	556,022	0	3,217,367	1,284,582	4,501,949

LOCAL EMC SUPPORT

City Name: SHELL ROCK
Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: SHELL ROCK
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1	100,000							100,000	181,641
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	38,700							38,700	34,589
Ambulance	6								0	9,207
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10	10,750							10,750	0
TOTAL (lines 1 - 10)	11	149,450	0				0		149,450	225,437
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	47,940	119,832						167,772	137,830
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	34,000							34,000	31,159
Traffic Control and Safety	15								0	0
Snow Removal	16		37,184						37,184	20,587
Highway Engineering	17		20,000						20,000	678,322
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	81,940	177,016				0		258,956	867,898
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	3,500							3,500	2,800
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	3,500	0				0		3,500	2,800
CULTURE & RECREATION										
Library Services	31	96,000	8,190						104,190	86,494
Museum, Band and Theater	32								0	0
Parks	33	46,963	517						47,480	68,296
Recreation	34	119,783	6,350						126,133	182,588
Cemetery	35	33,500							33,500	9,597
Community Center, Zoo, & Marina	36	13,950							13,950	24,777
Other Culture and Recreation	37								0	3,142
TOTAL (lines 31 - 37)	38	310,196	15,057				0		325,253	374,894

City Name: SHELL ROCK
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	1,500							1,500	501
Economic Development	40	3,000		106,693					109,693	137,514
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	12,046	1,235						13,281	8,303
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	16,546	1,235	106,693			0		124,474	146,318
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	7,460	482						7,942	5,963
Clerk, Treasurer, & Finance Adm.	47	44,860	5,600						50,460	49,661
Elections	48	1,000							1,000	0
Legal Services & City Attorney	49	25,000							25,000	17,510
City Hall & General Buildings	50	39,395							39,395	26,752
Tort Liability	51	117,000							117,000	98,115
Other General Government	52	1,000							1,000	750
TOTAL (lines 46 - 52)	53	235,715	6,082	0			0		241,797	198,751
DEBT SERVICE	54				285,290				285,290	294,805
Gov Capital Projects	55					4,000			4,000	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		4,000	0		4,000	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	797,347	199,390	106,693	285,290	4,000	0		1,392,720	2,110,903
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59								0	226,920
Sewer Utility	60								0	670,814
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	160,038
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							0	0	1,057,772
TOTAL ALL EXPENDITURES (lines 58+73)	74	797,347	199,390	106,693	285,290	4,000	0	0	1,392,720	3,168,675
Regular Transfers Out	75	36,375	43,000		0	12,000			91,375	878,974
Internal TIF Loan Transfers Out	76			63,787					63,787	75,827
Total ALL Transfers Out	77	36,375	43,000	63,787	0	12,000	0	0	155,162	954,801
Total Expenditures and Other Fin Uses (lines 74+77)	78	833,722	242,390	170,480	285,290	16,000	0	0	1,547,882	4,123,476
Ending Fund Balance June 30	79	1,203,234	617,231	575,058	15,759	645,055	0	1,337,948	4,394,285	3,481,557

RE-ESTIMATED REVENUES DETAIL

City Name: SHELL ROCK
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	505,085	63,542		199,432				768,059	805,358
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	505,085	63,542		199,432	0			768,059	805,358
Delinquent Property Taxes	4								0	0
TIF Revenues	5			209,693					209,693	308,966
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	14,541	1,832		4,696				21,069	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,000							2,000	1,524
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12		130,000						130,000	128,971
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,541	131,832		4,696	0			153,069	130,495
Licenses & Permits	14	4,225							4,225	5,456
Use of Money & Property	15	72,200				15,503		3,650	91,353	106,533
Intergovernmental:										
Federal Grants & Reimbursements	16								0	0
Road Use Taxes	17		176,886						176,886	180,080
Other State Grants & Reimbursements	18			61,063					61,063	0
Local Grants & Reimbursements	19	51,800							51,800	288,243
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,800	176,886	61,063	0	0		0	289,749	468,323
Charges for Fees & Service:										
Water Utility	21							141,100	141,100	157,294
Sewer Utility	22							221,300	221,300	227,435
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							156,900	156,900	158,446
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	108,500							108,500	121,302
Subtotal - Charges for Service (lines 21 thru 33)	34	108,500	0		0	0	0	519,300	627,800	664,477
Special Assessments	35								0	0
Miscellaneous	36	132,500				26,000		3,000	161,500	66,018
Other Financing Sources:										
Regular Operating Transfers In	37	55,000			17,375	19,000			91,375	878,974
Internal TIF Loan Transfers In	38				63,787				63,787	75,827
Subtotal ALL Operating Transfers In	39	55,000	0	0	81,162	19,000	0	0	155,162	954,801
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	55,000	0	0	81,162	19,000	0	0	155,162	954,801
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	945,851	372,260	270,756	285,290	60,503	0	525,950	2,460,610	3,510,427
Beginning Fund Balance July 1	44	1,091,105	487,361	474,782	15,759	600,552	0	811,998	3,481,557	4,094,606
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	2,036,956	859,621	745,538	301,049	661,055	0	1,337,948	5,942,167	7,605,033

EXPENDITURES SCHEDULE PAGE 1

City Name: SHELL ROCK
 Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY											
Police Department/Crime Prevention	1	100,000							100,000	100,000	181,641
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	38,700							38,700	38,700	34,589
Ambulance	6								0	0	9,207
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	11,750							11,750	10,750	0
TOTAL (lines 1 - 10)	11	150,450	0				0		150,450	149,450	225,437
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	53,981	123,569						177,550	167,772	137,830
Parking - Meter and Off-Street	13	-							0	0	0
Street Lighting	14	32,000							32,000	34,000	31,159
Traffic Control and Safety	15								0	0	0
Snow Removal	16		39,312						39,312	37,184	20,587
Highway Engineering	17		20,000						20,000	20,000	678,322
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	85,981	182,881				0		268,862	258,956	867,898
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	3,500	2,800
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,500	0				0		3,500	3,500	2,800
CULTURE & RECREATION											
Library Services	31	86,510	8,419						94,929	104,190	86,494
Museum, Band and Theater	32								0	0	0
Parks	33	42,136	477						42,613	47,480	68,296
Recreation	34	167,502	7,627						175,129	126,133	182,588
Cemetery	35	8,500							8,500	33,500	9,597
Community Center, Zoo, & Marina	36	13,500							13,500	13,950	24,777
Other Culture and Recreation	37								0	0	3,142
TOTAL (lines 31 - 37)	38	318,148	16,523				0		334,671	325,253	374,894

EXPENDITURES SCHEDULE PAGE 2

City Name: SHELL ROCK
 Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	1,200						1,200	1,500	501
Economic Development	40	2,000						2,000	109,693	137,514
Housing and Urban Renewal	41			30,000				30,000	0	0
Planning & Zoning	42	11,887	1,220					13,107	13,281	8,303
Other Com & Econ Development	43							0	0	0
TIF Rebates	44			122,362				122,362	0	0
TOTAL (lines 39 - 44)	45	15,087	1,220	152,362		0		168,669	124,474	146,318
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	7,460	568					8,028	7,942	5,963
Clerk, Treasurer, & Finance Adm.	47	47,787	6,159					53,946	50,460	49,661
Elections	48	1,000						1,000	1,000	0
Legal Services & City Attorney	49	25,000						25,000	25,000	17,510
City Hall & General Buildings	50	39,395						39,395	39,395	26,752
Tort Liability	51	110,000						110,000	117,000	98,115
Other General Government	52	500						500	1,000	750
TOTAL (lines 46 - 52)	53	231,142	6,727	0		0		237,869	241,797	198,751
DEBT SERVICE										
Gov Capital Projects	55				140,526			140,526	4,000	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	140,526	0		140,526	4,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	804,308	207,351	152,362	140,526	0		1,585,472	1,392,720	2,110,903
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						170,087	170,087	0	226,920
Sewer Utility	60						250,670	250,670	0	670,814
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						165,559	165,559	0	160,038
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0
Enterprise DEBT SERVICE	70						0	0	0	0
Enterprise CAPITAL PROJECTS	71						0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						586,316	586,316	0	1,057,772
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	804,308	207,351	152,362	140,526	0	586,316	2,171,788	1,392,720	3,168,675
Regular Transfers Out	75	31,970	44,094		2,510		2,400	80,974	91,375	878,974
Internal TIF Loan / Repayment Transfers Out	76			63,307				63,307	63,787	75,827
Total ALL Transfers Out	77	31,970	44,094	63,307	0	2,510	2,400	144,281	155,162	954,801
Total Expenditures & Fund Transfers Out (lines 74+77)	78	836,278	251,445	215,669	280,925	0	588,716	2,316,069	1,547,882	4,123,476
Ending Fund Balance June 30	79	1,205,976	748,504	691,106	15,759	556,022	0	1,284,582	4,501,949	3,481,557

REVENUES DETAIL

City Name: SHELL ROCK
 Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	493,093	66,470		195,633	0			755,196	768,059	805,358
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	493,093	66,470		195,633	0			755,196	768,059	805,358
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			269,212					269,212	209,693	308,966
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	15,508	2,094		5,015	0			22,617	21,069	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,200							1,200	2,000	1,524
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		135,000						135,000	130,000	128,971
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,708	137,094		5,015	0			158,817	153,069	130,495
Licenses & Permits	14	4,775							4,775	4,225	5,456
Use of Money & Property	15	72,200	1,000			15,503		4,450	93,153	91,353	106,533
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		178,154						178,154	176,886	180,080
Other State Grants & Reimbursements	18			62,505					62,505	61,063	0
Local Grants & Reimbursements	19	54,140							54,140	51,800	288,243
Subtotal - Intergovernmental (lines 16 thru 19)	20	54,140	178,154	62,505	0	0		0	294,799	289,749	468,323
Charges for Fees & Service:											
Water Utility	21							147,300	147,300	141,100	157,294
Sewer Utility	22							221,300	221,300	221,300	227,435
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							156,900	156,900	156,900	158,446
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	122,500							122,500	108,500	121,302
Subtotal - Charges for Service (lines 21 thru 33)	34	122,500	0		0	0	0	525,500	648,000	627,800	664,477
Special Assessments	35								0	0	0
Miscellaneous	36	29,000				23,500		3,000	55,500	161,500	66,018
Other Financing Sources:											
Regular Operating Transfers In	37	46,604			16,970	15,000		2,400	80,974	91,375	878,974
Internal TIF Loan Transfers In	38				63,307				63,307	63,787	75,827
Subtotal ALL Operating Transfers In	39	46,604	0	0	80,277	15,000	0	2,400	144,281	155,162	954,801
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	46,604	0	0	80,277	15,000	0	2,400	144,281	155,162	954,801
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	839,020	382,718	331,717	280,925	54,003	0	535,350	2,423,733	2,460,610	3,510,427
Beginning Fund Balance July 1	44	1,203,234	617,231	575,058	15,759	645,055	0	1,337,948	4,394,285	3,481,557	4,094,606
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,042,254	999,949	906,775	296,684	699,058	0	1,873,298	6,818,018	5,942,167	7,605,033

ADOPTED BUDGET SUMMARY

City Name: SHELL ROCK
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources											
Taxes Levied on Property	1	493,093	66,470		195,633	0			755,196	768,059	805,358
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	493,093	66,470		195,633	0			755,196	768,059	805,358
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			269,212					269,212	209,693	308,966
Other City Taxes	6	16,708	137,094		5,015	0			158,817	153,069	130,495
Licenses & Permits	7	4,775	0					0	4,775	4,225	5,456
Use of Money and Property	8	72,200	1,000	0	0	15,503	0	4,450	93,153	91,353	106,533
Intergovernmental	9	54,140	178,154	62,505	0	0		0	294,799	289,749	468,323
Charges for Fees & Service	10	122,500	0		0	0		525,500	648,000	627,800	664,477
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	29,000	0		0	23,500	0	3,000	55,500	161,500	66,018
Sub-Total Revenues	13	792,416	382,718	331,717	200,648	39,003	0	532,950	2,279,452	2,305,448	2,555,626
Other Financing Sources:											
Total Transfers In	14	46,604	0	0	80,277	15,000	0	2,400	144,281	155,162	954,801
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	839,020	382,718	331,717	280,925	54,003	0	535,350	2,423,733	2,460,610	3,510,427
Expenditures & Other Financing Uses											
Public Safety	18	150,450	0	0			0		150,450	149,450	225,437
Public Works	19	85,981	182,881	0			0		268,862	258,956	867,898
Health and Social Services	20	3,500	0	0			0		3,500	3,500	2,800
Culture and Recreation	21	318,148	16,523	0			0		334,671	325,253	374,894
Community and Economic Development	22	15,087	1,220	152,362			0		168,669	124,474	146,318
General Government	23	231,142	6,727	0			0		237,869	241,797	198,751
Debt Service	24	0	0	0	280,925		0		280,925	285,290	294,805
Capital Projects	25	0	0	0		140,526	0		140,526	4,000	0
Total Government Activities Expenditures	26	804,308	207,351	152,362	280,925	140,526	0		1,585,472	1,392,720	2,110,903
Business Type Proprietary: Enterprise & ISF	27							586,316	586,316	0	1,057,772
Total Gov & Bus Type Expenditures	28	804,308	207,351	152,362	280,925	140,526	0	586,316	2,171,788	1,392,720	3,168,675
Total Transfers Out	29	31,970	44,094	63,307	0	2,510	0	2,400	144,281	155,162	954,801
Total ALL Expenditures/Fund Transfers Out	30	836,278	251,445	215,669	280,925	143,036	0	588,716	2,316,069	1,547,882	4,123,476
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	2,742	131,273	116,048	0	-89,033	0	-53,366	107,664	912,728	-613,049
Beginning Fund Balance July 1	33	1,203,234	617,231	575,058	15,759	645,055	0	1,337,948	4,394,285	3,481,557	4,094,606
Ending Fund Balance June 30	34	1,205,976	748,504	691,106	15,759	556,022	0	1,284,582	4,501,949	4,394,285	3,481,557

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
CAPITAL LOAN NOTE, SERIES 2015	1	800,000	GO	006-2015	60,000	7,380	67,380	500		50,910	16,970
AQUATIC CENTER, SERIES 2019	2	2,000,000	GO	037-2019	95,000	35,870	130,870	600			131,470
CORPORATE PURPOSE BONDS, SERIES 2021	3	780,000	GO	033-2021	75,000	5,975	80,975	600		29,367	52,208
	4	-	-				0				0
	5	-	-				0				0
	6	-	-				0				0
	7	-	-				0				0
	8	-	-				0				0
	9	-	-				0				0
	10	-	-				0				0
	11	-	-				0				0
	12	-	-				0				0
	13	-	-				0				0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					230,000	49,225	279,225	1,700	0	80,277	200,648

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					230,000	49,225	279,225	1,700	0	80,277	200,648

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				230,000	49,225	279,225	1,700	0	80,277	200,648

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					230,000	49,225	279,225	1,700	0	80,277	200,648

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					230,000	49,225	279,225	1,700	0	80,277	200,648

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0				0
	152	-					0				0
	153	-					0				0
	154	-					0				0
	155	-					0				0
	156	-					0				0
	157	-					0				0
	158	-					0				0
	159	-					0				0
	160	-					0				0
	161	-					0				0
	162	-					0				0
	163	-					0				0
	164	-					0				0
	165	-					0				0
	166	-					0				0
	167	-					0				0
	168	-					0				0
	169	-					0				0
	170	-					0				0
	171	-					0				0
	172	-					0				0
	173	-					0				0
	174	-					0				0
	175	-					0				0
	176	-					0				0
	177	-					0				0
	178	-					0				0
	179	-					0				0
	180	-					0				0
TOTALS					230,000	49,225	279,225	1,700	0	80,277	200,648

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					230,000	49,225	279,225	1,700	0	80,277	200,648

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	230,000	49,225	279,225	1,700	0	80,277	200,648
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	230,000	49,225	279,225	1,700	0	80,277	200,648

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **SHELL ROCK**

The City Council will conduct a public hearing on the proposed Budget at: **802 N PUBLIC RD, SHELL ROCK IOWA Meeting Date: 4/21/2026 Meeting Time: 05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.52323
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 885-6555

City Clerk/Finance Officer's NAME
JESSICA MEYER

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	755,196	768,059	805,358
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	755,196	768,059	805,358
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	269,212	209,693	308,966
Other City Taxes	6	158,817	153,069	130,495
Licenses & Permits	7	4,775	4,225	5,456
Use of Money and Property	8	93,153	91,353	106,533
Intergovernmental	9	294,799	289,749	468,323
Charges for Fees & Service	10	648,000	627,800	664,477
Special Assessments	11	0	0	0
Miscellaneous	12	55,500	161,500	66,018
Other Financing Sources	13	0	0	0
Transfers In	14	144,281	155,162	954,801
Total Revenues and Other Sources	15	2,423,733	2,460,610	3,510,427
Expenditures & Other Financing Uses				
Public Safety	16	150,450	149,450	225,437
Public Works	17	268,862	258,956	867,898
Health and Social Services	18	3,500	3,500	2,800
Culture and Recreation	19	334,671	325,253	374,894
Community and Economic Development	20	168,669	124,474	146,318
General Government	21	237,869	241,797	198,751
Debt Service	22	280,925	285,290	294,805
Capital Projects	23	140,526	4,000	0
Total Government Activities Expenditures	24	1,585,472	1,392,720	2,110,903
Business Type / Enterprises	25	586,316	0	1,057,772
Total ALL Expenditures	26	2,171,788	1,392,720	3,168,675
Transfers Out	27	144,281	155,162	954,801
Total ALL Expenditures/Transfers Out	28	2,316,069	1,547,882	4,123,476
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	107,664	912,728	-613,049
Beginning Fund Balance July 1	30	4,394,285	3,481,557	4,094,606
Ending Fund Balance June 30	31	4,501,949	4,394,285	3,481,557