

NOTICE OF PUBLIC HEARING - CITY OF SHELL ROCK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/26/2022 **Meeting Time:** 06:10 PM **Meeting Location:** 802 N. Public Road, City Hall Shell Rock, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.shellrockiowa.org

City Telephone Number
 (319) 885-6555

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	44,379,646	46,084,368	46,084,368	
Tax Levies:				
Regular General	359,475	359,475	373,284	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	5,991	5,991	6,222	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	60,000	60,000	65,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	19,770	19,770	20,000	
Other Employee Benefits	64,335	64,335	50,000	
Total Tax Levy	509,571	509,571	514,506	0.96
Tax Rate	11.48209	11.05735	11.16442	

Explanation of significant increases in the budget:

Increased insurance costs.

If applicable, the above notice also available online at:

www.shellrockiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year