

CITY NAME:
SHELL ROCK

NOTICE OF PUBLIC HEARING - CITY OF SHELL ROCK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 12-102

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2026 Meeting Time: 06:30 PM Meeting Location: 802 N PUBLIC RD, SHELL ROCK, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.shellrockiowa.org

City Telephone Number
(319) 885-6555

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	46,838,826	46,248,821	46,248,821
Consolidated General Fund	390,554	390,554	385,634
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	113,721	113,721	106,641
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	21,747	21,747	23,723
Other Employee Benefits	41,795	41,795	42,747
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	57,354,303	56,837,894	56,837,894
Debt Service	199,432	199,432	195,633
CITY REGULAR TOTAL PROPERTY TAX	767,249	767,249	754,378
CITY REGULAR TAX RATE	15.59996	15.78623	15.52323
Taxable Value for City Ag Land	269,426	272,057	272,057
Ag Land	810	810	818
CITY AG LAND TAX RATE	3.00375	2.97732	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	740	760	2.70
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,216	3,552	10.45

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Total requested budget amount has decreased from previous year.