

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: SHELL ROCK County Name: BUTLER COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	46,084,368	2b	45,397,505	City Number: 12-102 Last Official Census: 1,268
DEBT SERVICE	3a	53,571,446	3b	52,884,583	
Ag Land	4a	250,348			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	373,284	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	6,222	47	0.13500
Planning a Sanitary Disposal Project	0.06750			10		48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		49	0.00000
Levee Impr. fund in special charter city	0.06750			13		51	0.00000
Liability, property & self insurance costs	Amt Nec			14	65,000	52	1.41046
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		465	0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		53	0.00000
Memorial Building	0.81000			16		54	0.00000
Symphony Orchestra	0.13500			17		55	0.00000
Cultural & Scientific Facilities	0.27000			18		56	0.00000
County Bridge	As Voted			19		57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		58	0.00000
aid to a Transit Company	0.03375			21		59	0.00000
maintain Institution received by gift/devise	0.20500			22		60	0.00000
City Emergency Medical District	1.00000			463		466	0.00000
Support Public Library	0.27000			23	12,443	61	0.27000
Unified Law Enforcement	1.50000			24		62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	456,949		
Ag Land	3.00375			26	752	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	457,701		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28		64	0.00000
Police & Fire Retirement	Amt Nec			29			0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	20,000		0.43399
Other Employee Benefits	Amt Nec			31	50,000		1.08497
Total Employee Benefit Levies (29,30,31)				32	70,000	65	1.51896
Sub Total Special Revenue Levies (28+32)				33	70,000		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		66	0.00000
SSMID 2		0	0	35		67	0.00000
SSMID 3		0	0	36		68	0.00000
SSMID 4		0	0	37		69	0.00000
SSMID 5		0	0	555		565	0.00000
SSMID 6		0	0	556		566	0.00000
SSMID 7		0	0	1177		1179	0.00000
SSMID 8		0	0	1185		1187	0.00000
Total Special Revenue Levies				39	70,000		
Debt Service Levy 76.10(6)	Amt Nec			40	198,861	70	3.71207
Capital Projects (Capital Improv. Reserve)	0.67500			41		71	0.00000
Total Property Taxes (27+39+40+41)				42	726,562	72	15.14649

Marilyn Hande
(Signature)

3/8/2022
(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF SHELL ROCK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/26/2022 **Meeting Time:** 06:10 PM **Meeting Location:** 802 N. Public Road, City Hall Shell Rock, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.shellrockiowa.org

City Telephone Number
 (319) 885-6555

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	44,379,646	46,084,368	46,084,368	
Tax Levies:				
Regular General	359,475	359,475	373,284	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	5,991	5,991	6,222	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	60,000	60,000	65,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	19,770	19,770	20,000	
Other Employee Benefits	64,335	64,335	50,000	
Total Tax Levy	509,571	509,571	514,506	0.96
Tax Rate	11.48209	11.05735	11.16442	

Explanation of significant increases in the budget:
 Increased insurance costs.

If applicable, the above notice also available online at:
www.shellrockiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
 City Name: SHELL ROCK
 Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021										
Beginning Fund Balance July 1	1	371,466	740,715	173,282	0	1,878,180	0	3,163,643	588,457	3,752,100
Actual Revenues Except Beg Balance	2	666,891	386,120	147,377	381,085	263,420	0	1,844,893	482,774	2,327,667
Actual Expenditures Except End Balance	3	530,858	277,587	93,340	381,085	1,364,825	0	2,647,695	359,260	3,006,955
Ending Fund Balance June 30	4	507,499	849,248	227,319	0	776,775	0	2,360,841	711,971	3,072,812
Re-Estimated FY 2022										
Beginning Fund Balance	5	507,499	849,248	227,319	0	776,775	0	2,360,841	711,971	3,072,812
Re-Est Revenues	6	729,161	657,626	153,290	209,138	277,488	0	2,026,703	519,679	2,546,382
Re-Est Expenditures	7	739,020	557,007	145,056	209,138	109,891	0	1,760,112	523,615	2,283,727
Ending Fund Balance	8	497,640	949,867	235,553	0	944,372	0	2,627,432	708,035	3,335,467
Budget FY 2023										
Beginning Fund Balance	9	497,640	949,867	235,553	0	944,372	0	2,627,432	708,035	3,335,467
Revenues	10	737,736	327,995	145,000	282,770	246,000	0	1,739,501	514,304	2,253,805
Expenditures	11	751,992	315,060	85,409	282,770	290,855	0	1,726,086	577,276	2,303,362
Ending Fund Balance	12	483,384	962,802	295,144	0	899,517	0	2,640,847	645,063	3,285,910

LOCAL EMERGENCY REPORT

City Name: SHELL ROCK

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATE EXPENDITURES SCHEDULE PAGE 1

City Name: SHELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1	95,000							95,000	95,000
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	38,700							38,700	38,492
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10	11,800							11,800	6,276
TOTAL (lines 1 - 10)	11	145,500	0				0		145,500	139,768
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	55,468	161,366						216,834	116,863
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	33,000							33,000	29,766
Traffic Control and Safety	15								0	0
Snow Removal	16		32,373						32,373	25,112
Highway Engineering	17								0	10,931
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	88,468	193,739				0		282,207	182,672
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	3,200							3,200	1,750
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	3,200	0				0		3,200	1,750
CULTURE & RECREATION										
Library Services	31	105,685							105,685	79,190
Museum, Band and Theater	32								0	0
Parks	33	30,308							30,308	16,193
Recreation	34	97,699							97,699	25,892
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	16,500							16,500	6,376
Other Culture and Recreation	37								0	2,277
TOTAL (lines 31 - 37)	38	250,192	0				0		250,192	129,928

RE-ESTIMATE EXPENDITURES SCHEDULE PAGE 2

City Name: SHELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	5,200							5,200	0
Economic Development	40	8,000							8,000	35,456
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	10,850
Other Com & Econ Development	43	10,000							10,000	0
TIF Rebates	44			73,856					73,856	0
TOTAL (lines 39 - 44)	45	23,200	0	73,856	0	0	0	0	97,056	46,306
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	6,754							6,754	5,976
Clerk, Treasurer, & Finance Adm.	47	59,778							59,778	58,735
Elections	48	1,500							1,500	0
Legal Services & City Attorney	49	25,000							25,000	16,314
City Hall & General Buildings	50	31,630							31,630	31,248
Tort Liability	51	65,000							65,000	61,310
Other General Government	52	5,000							5,000	1,502
TOTAL (lines 46 - 52)	53	194,662	0	0	0	0	0	0	194,662	175,085
DEBT SERVICE										
Gov Capital Projects	54				209,138				209,138	381,085
TIF Capital Projects	55								0	1,306,820
TOTAL CAPITAL PROJECTS	56	0	0	0	0	0	0	0	0	1,306,820
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	705,222	193,739	73,856	209,138	0	0	0	1,181,955	2,363,414
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							149,730	149,730	81,703
Sewer Utility	60							211,823	211,823	130,973
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							159,662	159,662	144,184
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73	0	0	0	0	0	0	521,215	521,215	356,860
TOTAL ALL EXPENDITURES (lines 58+73)	74	705,222	193,739	73,856	209,138	0	0	521,215	1,703,170	2,720,274
Regular Transfers Out	75	33,798	363,268			109,891		2,400	509,357	228,797
Internal TIF Loan Transfers Out	76			71,200					71,200	57,884
Total ALL Transfers Out	77	33,798	363,268	71,200	0	109,891	0	2,400	580,557	286,681
Total Expenditures and Other Fin Uses (lines 74+77)	78	739,020	557,007	145,056	209,138	109,891	0	523,615	2,283,727	3,006,955
Ending Fund Balance June 30	79	497,640	949,867	235,553	0	944,372	0	708,035	3,335,467	3,072,812

RE-ESTIMATE REVENUES DETAIL

City Name: SHELL ROCK

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1	437,933	99,905		141,545				679,383	719,384
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	437,933	99,905		141,545	0			679,383	719,384
Delinquent Property Taxes	4								0	0
TIF Revenues	5			127,000					127,000	127,941
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,000							3,000	3,418
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12		80,000						80,000	138,581
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,000	80,000		0	0			83,000	141,999
Licenses & Permits	14	7,955							7,955	8,223
Use of Money & Property	15	9,100				2,000			11,100	22,116
Intergovernmental:										
Federal Grants & Reimbursements	16								0	0
Road Use Taxes	17		156,373						156,373	193,962
Other State Grants & Reimbursements	18								0	72,788
Local Grants & Reimbursements	19	50,155				6,980			57,135	48,472
Subtotal - Intergovernmental (lines 16 thru 19)	20	50,155	156,373	0	0	6,980		0	213,508	315,222
Charges for Fees & Service:										
Water Utility	21							159,833	159,833	154,474
Sewer Utility	22							212,818	212,818	170,209
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							144,628	144,628	146,068
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	86,600							86,600	82,313
Subtotal - Charges for Service (lines 21 thru 33)	34	86,600	0		0	0	0	517,279	603,879	553,064
Special Assessments	35								0	1,912
Miscellaneous	36	49,000				191,000			240,000	151,125
Other Financing Sources:										
Regular Operating Transfers In	37	85,418	321,348		22,683	77,508		2,400	509,357	228,797
Internal TIF Loan Transfers In	38			26,290	44,910				71,200	57,884
Subtotal A.L.L. Operating Transfers In	39	85,418	321,348	26,290	67,593	77,508	0	2,400	580,557	286,681
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	85,418	321,348	26,290	67,593	77,508	0	2,400	580,557	286,681
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	729,161	657,626	153,290	209,138	277,488	0	519,679	2,546,382	2,327,667
Beginning Fund Balance July 1	44	507,499	849,248	227,319	0	776,775	0	711,971	3,072,812	3,752,100
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	1,236,660	1,506,874	380,609	209,138	1,054,263	0	1,231,650	5,619,194	6,079,767

EXPENDITURE SCHEDULE PAGE 1

City Name: SHELL ROCK

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY											
Police Department/Crime Prevention	1	95,000							95,000	95,000	95,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	38,700							38,700	38,700	38,492
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	11,450							11,450	11,800	6,276
TOTAL (lines 1 - 10)	11	145,150	0				0		145,150	145,500	139,768
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	50,634	147,229						197,863	216,834	116,863
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	33,000							33,000	33,000	29,766
Traffic Control and Safety	15								0	0	0
Snow Removal	16		33,643						33,643	32,373	25,112
Highway Engineering	17								0	0	10,931
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	83,634	180,872				0		264,506	282,207	182,672
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	3,200	1,750
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,500	0				0		3,500	3,200	1,750
CULTURE & RECREATION											
Library Services	31	111,850	8,545						120,395	105,685	79,190
Museum, Band and Theater	32								0	0	0
Parks	33	39,208	734						39,942	30,308	16,193
Recreation	34	91,699	4,055						95,754	97,699	25,892
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	16,200							16,200	16,500	6,376
Other Culture and Recreation	37								0	0	2,277
TOTAL (lines 31 - 37)	38	258,957	13,334				0		272,291	250,192	129,928

EXPENDITURE SCHEDULE PAGE 2

City Name: SHELL ROCK

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	1,200						1,200	5,200	0
Economic Development	40	8,000						8,000	8,000	35,456
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	12,293	1,280					13,573	0	10,850
Other Com & Econ Development	43	14,000						14,000	10,000	0
TIF Rebates	44		63,147					63,147	73,856	0
TOTAL (lines 39 - 44)	45	35,493	64,427	0		0		99,920	97,056	46,306
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	6,754						6,754	6,754	5,976
Clerk, Treasurer, & Finance Adm.	47	54,316	6,427					60,743	59,778	58,735
Elections	48							0	1,500	0
Legal Services & City Attorney	49	25,000						25,000	25,000	16,314
City Hall & General Buildings	50	35,095						35,095	31,630	31,248
Tort Liability	51	65,000						65,000	65,000	61,310
Other General Government	52	5,000						5,000	5,000	1,502
TOTAL (lines 46 - 52)	53	191,165	6,427	0		0		197,592	194,662	175,085
DEBT SERVICE	54									
Gov Capital Projects	55				269,233			269,233	0	1,306,820
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	269,233	0		269,233	0	1,306,820
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	717,899	265,060	0	282,770	269,233	0	1,534,962	1,181,955	2,363,414
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						174,982	174,982	149,730	81,703
Sewer Utility	60						239,290	239,290	211,823	130,973
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						160,604	160,604	159,662	144,184
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0
Enterprise DEBT SERVICE	70						0	0	0	0
Enterprise CAPITAL PROJECTS	71						0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						574,876	574,876	521,215	356,860
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	717,899	265,060	0	282,770	269,233	0	574,876	2,109,838	1,703,170
Regular Transfers Out	75	34,093	50,000		21,622			2,400	108,115	509,357
Internal TIF Loan / Repayment Transfers Out	76			85,409					85,409	71,200
Total ALL Transfers Out	77	34,093	50,000	85,409	0	21,622	0	2,400	193,524	580,557
Total Expenditures & Fund Transfers Out (lines 74+77)	78	751,992	315,060	85,409	282,770	290,855	0	577,276	2,303,362	2,283,727
Ending Fund Balance June 30	79	483,384	962,802	295,144	0	899,517	0	645,063	3,285,910	3,335,467

REVENUES D

City Name: SHELL ROCK

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	450,889	68,957		196,311	0			716,157	679,383	719,384
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	450,889	68,957		196,311	0			716,157	679,383	719,384
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			145,000					145,000	127,000	127,941
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,812	1,043		2,550	0			10,405	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,000							3,000	3,000	3,418
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		80,000						80,000	80,000	138,581
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,812	81,043		2,550	0			93,405	83,000	141,999
Licenses & Permits	14	6,955							6,955	7,955	8,223
Use of Money & Property	15	10,100				2,000			12,100	11,100	22,116
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		160,402						160,402	156,373	193,962
Other State Grants & Reimbursements	18								0	0	72,788
Local Grants & Reimbursements	19	47,218							47,218	57,135	48,472
Subtotal - Intergovernmental (lines 16 thru 19)	20	47,218	160,402	0	0	0		0	207,620	213,508	315,222
Charges for Fees & Service:											
Water Utility	21							154,458	154,458	159,833	154,474
Sewer Utility	22							212,818	212,818	212,818	170,209
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							144,628	144,628	144,628	146,068
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	86,000						86,000	86,000	86,600	82,313
Subtotal - Charges for Service (lines 21 thru 33)	34	86,000	0		0	0	0	511,904	597,904	603,879	553,064
Special Assessments	35							0	0	0	1,912
Miscellaneous	36	55,140				226,000			281,140	240,000	151,125
Other Financing Sources:											
Regular Operating Transfers In	37	71,622			16,093	18,000		2,400	108,115	509,357	228,797
Internal TIF Loan Transfers In	38		17,593		67,816				85,409	71,200	57,884
Subtotal ALL Operating Transfers In	39	71,622	17,593	0	83,909	18,000	0	2,400	193,524	580,557	286,681
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	71,622	17,593	0	83,909	18,000	0	2,400	193,524	580,557	286,681
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	737,736	327,995	145,000	282,770	246,000	0	514,304	2,253,805	2,546,382	2,327,667
Beginning Fund Balance July 1	44	497,640	949,867	235,553	0	944,372	0	708,035	3,335,467	3,072,812	3,752,100
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,235,376	1,277,862	380,553	282,770	1,190,372	0	1,222,339	5,589,272	5,619,194	6,079,767

ADOPTED BUDGET SUMMARY

City Name: SHELL ROCK

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources											
Taxes Levied on Property	1	450,889	68,957		196,311	0			716,157	679,383	719,384
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	450,889	68,957		196,311	0			716,157	679,383	719,384
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			145,000					145,000	127,000	127,941
Other City Taxes	6	9,812	81,043		2,550	0			93,405	83,000	141,999
Licenses & Permits	7	6,955	0					0	6,955	7,955	8,223
Use of Money and Property	8	10,100	0	0	0	2,000	0	0	12,100	11,100	22,116
Intergovernmental	9	47,218	160,402	0	0	0		0	207,620	213,508	315,222
Charges for Fees & Service	10	86,000	0		0	0		511,904	597,904	603,879	553,064
Special Assessments	11	0	0		0	0		0	0	0	1,912
Miscellaneous	12	55,140	0		0	226,000	0	0	281,140	240,000	151,125
Sub-Total Revenues	13	666,114	310,402	145,000	198,861	228,000	0	511,904	2,060,281	1,965,825	2,040,986
Other Financing Sources:											
Total Transfers In	14	71,622	17,593	0	83,909	18,000	0	2,400	193,524	580,557	286,681
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	737,736	327,995	145,000	282,770	246,000	0	514,304	2,253,805	2,546,382	2,327,667
Expenditures & Other Financing Uses											
Public Safety	18	145,150	0	0			0		145,150	145,500	139,768
Public Works	19	83,634	180,872	0			0		264,506	282,207	182,672
Health and Social Services	20	3,500	0	0			0		3,500	3,200	1,750
Culture and Recreation	21	258,957	13,334	0			0		272,291	250,192	129,928
Community and Economic Development	22	35,493	64,427	0			0		99,920	97,056	46,306
General Government	23	191,165	6,427	0			0		197,592	194,662	175,085
Debt Service	24	0	0	0	282,770		0		282,770	209,138	381,085
Capital Projects	25	0	0	0		269,233	0		269,233	0	1,306,820
Total Government Activities Expenditures	26	717,899	265,060	0	282,770	269,233	0		1,534,962	1,181,955	2,363,414
Business Type Proprietary: Enterprise & ISF	27							574,876	574,876	521,215	356,860
Total Gov & Bus Type Expenditures	28	717,899	265,060	0	282,770	269,233	0	574,876	2,109,838	1,703,170	2,720,274
Total Transfers Out	29	34,093	50,000	85,409	0	21,622	0	2,400	193,524	580,557	286,681
Total ALL Expenditures/Fund Transfers Out	30	751,992	315,060	85,409	282,770	290,855	0	577,276	2,303,362	2,283,727	3,006,955
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-14,256	12,935	59,591	0	-44,855	0	-62,972	-49,557	262,655	-679,288
Beginning Fund Balance July 1	33	497,640	949,867	235,553	0	944,372	0	708,035	3,335,467	3,072,812	3,752,100
Ending Fund Balance June 30	34	483,384	962,802	295,144	0	899,517	0	645,063	3,285,910	3,335,467	3,072,812

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Capital Loan Notes (Taxable), Series 2015 B	1	100,000	GO		10,000	960	10,960			10,960	0
Capital Loan Notes, Series 2015	2	800,000	GO		50,000	12,720	62,720	750		47,603	15,867
Aquatic Center Bonds, Series, 2019	3	2,000,000	GO		85,000	43,065	128,065	750			128,815
Corporate Purpose Bonds, Series 2021	4	780,000	GO		70,000	8,925	78,925	750		25,496	54,179
	5	-	-				0				0
	6	-	-				0				0
	7	-	-				0				0
	8	-	-				0				0
	9	-	-				0				0
	10	-	-				0				0
	11	-	-				0				0
	12	-	-				0				0
	13	-	-				0				0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					215,000	65,670	280,670	2,250	0	84,059	198,861

LONG TERM DEBT SCHEDULE - GRAND TOTALS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	215,000	65,670	280,670	2,250	0	84,059	198,861
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	215,000	65,670	280,670	2,250	0	84,059	198,861

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: SHELL ROCK

The City Council will conduct a public hearing on the proposed Budget at: 802 N. Public Road, City Hall, Shell Rock, IA 50670 Meeting Date: 3/8/2022
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.14649

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 885-6555

City Clerk/Finance Officer's NAME
Marilyn Hardee

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	716,157	679,383	719,384
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	716,157	679,383	719,384
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	145,000	127,000	127,941
Other City Taxes	6	93,405	83,000	141,999
Licenses & Permits	7	6,955	7,955	8,223
Use of Money and Property	8	12,100	11,100	22,116
Intergovernmental	9	207,620	213,508	315,222
Charges for Fees & Service	10	597,904	603,879	553,064
Special Assessments	11	0	0	1,912
Miscellaneous	12	281,140	240,000	151,125
Other Financing Sources	13	0	0	0
Transfers In	14	193,524	580,557	286,681
Total Revenues and Other Sources	15	2,253,805	2,546,382	2,327,667
Expenditures & Other Financing Uses				
Public Safety	16	145,150	145,500	139,768
Public Works	17	264,506	282,207	182,672
Health and Social Services	18	3,500	3,200	1,750
Culture and Recreation	19	272,291	250,192	129,928
Community and Economic Development	20	99,920	97,056	46,306
General Government	21	197,592	194,662	175,085
Debt Service	22	282,770	209,138	381,085
Capital Projects	23	269,233	0	1,306,820
Total Government Activities Expenditures	24	1,534,962	1,181,955	2,363,414
Business Type / Enterprises	25	574,876	521,215	356,860
Total ALL Expenditures	26	2,109,838	1,703,170	2,720,274
Transfers Out	27	193,524	580,557	286,681
Total ALL Expenditures/Transfers Out	28	2,303,362	2,283,727	3,006,955
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-49,557	262,655	-679,288
Beginning Fund Balance July 1	30	3,335,467	3,072,812	3,752,100
Ending Fund Balance June 30	31	3,285,910	3,335,467	3,072,812